



Global Agriculture and Food Security Program Trust Fund

Public Sector Window

Financial Report

Prepared by the Trustee

*As of June 30, 2019*



## Table of Contents

### Table of Contents

Introduction .....	3
GAFSP Trust Fund Financial Summary as of June 30, 2019 .....	4
1. GAFSP Trust Fund Summary – Inception through June 30, 2019 .....	5
2. Contributions .....	6
3. Asset Mix and Investment Income.....	7
4. Cumulative Funding Decisions as of June 30, 2019 .....	9
5. Funds Available .....	12
Glossary.....	13



## Introduction





## 1. GAFSP Trust Fund Summary – Inception through June 30, 2019

*In USD millions*

	u	u
Contributions	1,411.8	100.0%
Pledges	.....	0.0%
<u>u h #</u>		
<u># k</u>		
		.0



## 2. Contributions

*Contributions to the Public Sector Windows of June 30, 2019 (in millions)*

#	#	#		#	h	v	#	k
		#	#					
Australia	AUD	106.0	106.0					102.6
Canada	CAD	205.0	205.0					201.5
Gates Foundation	USD	70.0	70.0					70.0
Germany	EUR	114.0	81.5	32.5			37.0	92.3
Ireland	EUR	1.5	1.5					2.0
Korea	USD	83.9	83.9					83.9
Spain	EUR	70.0	70.0					94.2
United Kingdom	GBP	42.5	42.5					62.2
United Kingdom a/	USD	38.0				38.0		
United States	USD	628.1	628.1					628.1
<b>u</b>								

a/ Represents Promissory Note contribution

b/ Valued on the basis of exchange rates as of June 30, 2019

c/ Represents actual USD receipts

d/ Includes cash receipts and encashed promissory notes

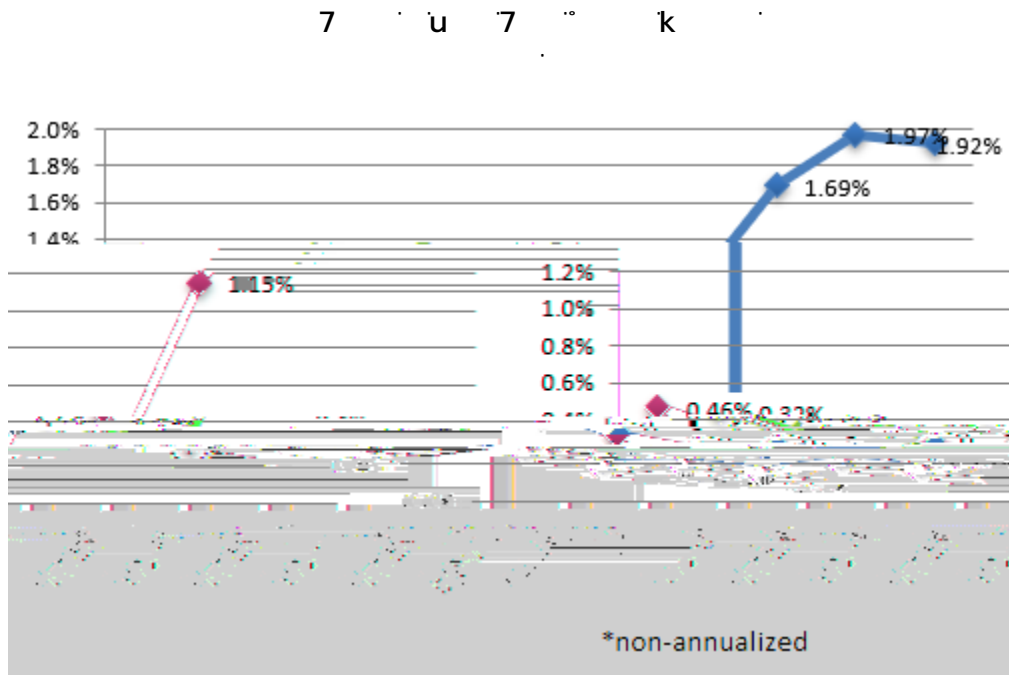
Note: totals may not add up due to rounding





### Investment Performance

The Trust Fund liquid portfolio (which totaled approximately USD 417.8 million at end June 2019) earned approximately USD 44.5 million in investment income since inception. The portfolio return during the first two quarters of calendar year 2019 was about 1.92%, or approximately USD 9.4 million.









h	o	h	#	u	
<i>(continued)</i>					
Missing Middle	Mali	IFAD	2.6	0%	
Missing Middle	Mali	WFP	3.0	0%	
Missing Middle	East Africa	IFAD	2.6	0%	
Missing Middle	Bangladesh	FAO	2.5	0%	
Missing Middle	Senegal	FAO	2.5	0%	
Missing Middle		a/	1.6	0%	
Rwanda		WB	24.8	2%	
		FAO	a/	1.5	0%
Burkina Faso		WB	a/ b/	24.0	2%

7	7	u	
ADB	1.9	3%	
AfDB	13.8	24%	
FAO	1.0	2%	
IBRD	31.1	55%	
IDB	1.7	3%	
IFAD	6.5	12%	
WFP	0.5	1%	
.....			
DIME	6.4	12%	
Coordination Unit Core	e/	29.7	57%
Coordination Unit M&E		6.1	12%
Trustee		5.3	10%
Project Impact Evaluation		4.4	9%

u 7 )

a/ Subject to Steering Committee's no objection approval of complete project document

b/ Includes Project Preparation Grant

c/ Includes CSO budget for Asian Farmers Association and ROPPA

e/ Includes budgets for CSOs and Technical Advisory Committee

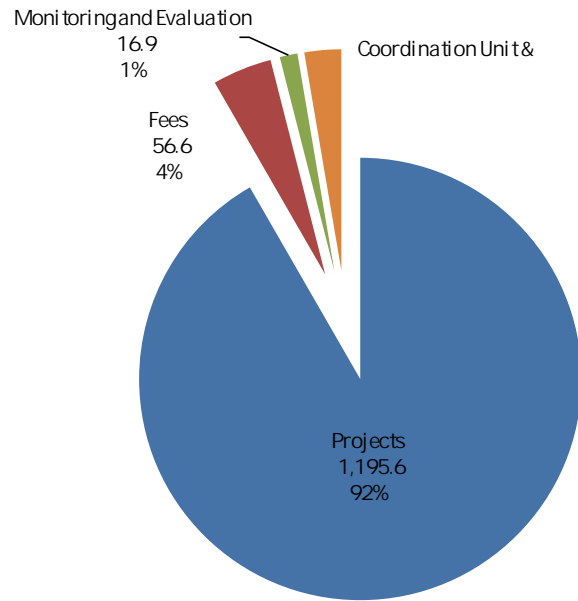
Note: sub totals may not add up due to rounding



In USD millions

### Funding Approvals by Category

Since inception to June 30, 2019 funding approvals made by the Steering Committee totaled USD 1,304 million. Projects represent about 92% of total allocations, fees for Supervising Entities represent 4%, and administrative budgets for the GAFSP Coordination Unit, Technical Advisory Committee, Civil Society Organizations, Trustee, and M&E work program make up 4% of the total funding approvals.



### Funding Decisions by Supervising Entity

Funding decisions by Supervising Entity show the cumulative funding decisions related to projects that have been approved by the Steering Committee.



